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| To | PMAL and PCN3 Boards |
| From | Julia Davis |
| Purpose | Modern Slavery Statement |
| Date | 07/06/2023 |

Introduction

The Modern Slavery Statement ('Statement') is required to be included on the Premia UK Companies website and is applicable to the following Premia UK companies, referred to throughout this statement as "Premia UK Companies":

- Premia Managing Agency Ltd ("PMAL")
- Premia Corporate Name 3 Ltd ("PCN3")

The Statement was previously included in the PMAL accounts but it has been agreed to discontinue this as this not a requirement. The Statement is required to be reviewed annually and signed by a director following Board approval. The Statement has been updated to reflect changes in the business and is included below. In addition, the internal risk assessment is attached to this memo.

The Board are requested to approve the Modern Slavery Statement.

Premia UK Companies Modern Slavery and Human Trafficking Statement

STATEMENT

This statement is applicable to the following Premia UK companies, referred to throughout this statement as "Premia UK Companies":

- Premia Managing Agency Ltd ("PMAL")
- Premia Corporate Name 3 Ltd ("PCN3")

Modern Slavery is a term used to encompass slavery, servitude, forced or compulsory labour and human trafficking. Modern Slavery is a crime and a violation of human rights. This statement is made by the Premia UK Companies, pursuant to section 54 of the Modern Slavery Act 2015.

The Premia UK Companies will not tolerate any form of slavery, servitude, forced labour or human trafficking in the managing agency or any of its related entities. This statement sets out our approach and steps taken to safeguard against Modern Slavery.

The relevant reporting period for this statement is (1 January 2022 - 31 December 2022).

COMMITMENT

PMAL is a managing agent at Lloyd's which is responsible for the management of syndicate 1884. PMAL is owned by the Premia Group, a legacy reinsurance provider with businesses in Europe, Bermuda and USA.

PCN3 Ltd is a Lloyd's corporate member that provides capital to support syndicate 1884 which is managed by PMAL. PCN3 is also owned by the Premia Group.

The Premia UK Companies are committed to ensuring that there is no Modern Slavery and human trafficking in any part of our business or supply chains. We have assessed our exposure to the risks of Modern Slavery and Human Trafficking in any part of our business or supply chain and believe it to be low. Our assessment identified four main areas of potential exposure:

Supply Chain: PMAL is a Lloyd's managing agent and PCN3 is a Lloyd's corporate member. Unlike large retail or manufacturing organisations the Premia UK Companies do not have a complex supply chain.

Recruitment: We have clear recruitment procedures and offer equal opportunities to all employees.

Third-party labour practice: This includes recruitment agencies, contractors and third-party companies providing services to the agency. Our due diligence and selection processes mitigate the risk of exposure to practices involving human trafficking or modern slavery.

Procurement: PMAL has an Outsourcing Policy in place which includes a due diligence process on preferred suppliers. PMAL also aims to ensure that third party suppliers comply with the Modern Slavery Act.

We implement policies applying to all employees, officers, contractors and temporary staff including:

Code of Business Conduct and Ethics;

A set of HR policies dealing with recruitment practices, diversity and inclusion, and equal opportunities ;

Whistleblowing Policy; and

Outsourcing and Third Party Service Provider Risk Management Policy.

All staff have been made aware of the above policies and must confirm they have read and understood them on joining the business.

This statement was approved by the Board of Directors of PMAL and PCN3:

Colin Grint



Chief Executive Officer, PMAL and Director, PCN3

7 June 2023